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Deadline for Recycling Program Loan, Grant Applications Set for January 24

INDIANAPOLIS — If you work for a Hoosier company that's looking for ways to reduce waste or increase recycling, the Indiana Department of Commerce has a suggestion: Apply for a Recycling Market Development Program loan or grant.

The program offers opportunities for businesses – as well as government organizations – to cut their costs and their waste, Lt. Governor Joe Kernan said today.

"We want to encourage companies to reduce the amount of waste going to landfills," said Kernan, who serves as director of the Department of Commerce. "Through a series of grants and loans, this program allows businesses and government organizations to increase reuse, recycling, and the use of recycled-content products and industrial feedstocks."

The deadline for pre-proposals for the upcoming quarterly funding cycle is **Friday, Jan. 24, 2003**.

The Recycling Market Development Program, administered by Commerce's Office of Energy and Recycling, offers:

- Zero-interest loans of up to \$500,000 for companies purchasing equipment to make recycled-content products or prepare material for use as an industrial feedstock.
- Grants of up to \$100,000 for companies researching and testing ways to reduce waste, increase use of recycled-content material or increase recycling.
- Grants of up to \$30,000 to help companies market a recycled-content product.
- Grants of up to \$5,000 to government entities to purchase recycled-content products as a trial or demonstration.
- Grants of up to \$6,000 to companies seeking to hire a consultant to perform an assessment of their waste and to find ways to reduce, reuse, and recycle material.

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Recycling Grants / add 1

Commerce is committed to helping Indiana reduce the amount of material going to landfill, save Hoosier businesses money, and spur economic activity through the promotion of the recycling and reuse industry.

The Recycling Market Development Program is a way for companies and other government organizations to make recycling a way of doing business. These projects help companies increase efficiency, reduce waste, and close the “recycling loop” by using recycled-content feedstocks and products.

To participate in this quarterly funding cycle, please send pre-proposals to the Department of Commerce by **Friday, Jan. 24, 2003**, attention Tiffany Sorge, program manager.

For more information on this or other energy programs, contact the Indiana Department of Commerce at 317.232.8940 or visit the Web site at www.indianacommerce.com.

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